

Estense Finance S.r.l.

Securitisation of Mortgage Loans purchased by Estense Finance S.r.l.

Originator:

BPER:
Banca

€ 1.750.000.000 Class A Residential Mortgage-Backed Floating Rate Notes due August 2048
€ 40.000.000 Class B Residential Mortgage-Backed Floating Rate Notes due August 2048

Investor Report

Collection Period	01/05/2018	31/05/2018
Interest Period	24/05/2018	22/06/2018
Interest Payment Date	22/06/2018	

Prepared by:

**SECURITISATION
SERVICES**



www.securitisation-services.com

This Investors Report is based in particular on the quarterly Servicer's Report and on the quarterly Payments Report.

Calculations here contained are made in accordance with the criteria described in the Transaction Documents.

Terms and expressions used in this Investors Report have the respective meanings given to them in the Transaction Documents.

1. Transaction overview

Issuer: Estense Finance S.r.l.
Originator: BPER BANCA S.p.A.
Issue Date: 7 August 2009
Arrangers: FISG S.r.l., BNP Paribas S.A., The Royal Bank of Scotland plc

The Notes:

Classes	A	B	Junior
Original Balance	1.750.000.000,00	40.000.000,00	132.632.000,00
Currency	Euro	Euro	Euro
Final Maturity Date	24th August 2048	24th August 2048	24th August 2048
Listing	Luxembourg Stock Exchange	Luxembourg Stock Exchange	-
ISIN code	IT0004513542	IT0004513559	IT0004513567
Clearing	Euroclear-Clearstream	Euroclear-Clearstream	Euroclear-Clearstream
Principal Payments	Amortising	Amortising	-
Indexation	EURIBOR 3M	EURIBOR 3M	-
Spread	0,60%	2,50%	-

Underlying assets for the Notes:

Residential Mortgages Loans
Servicer: BPER BANCA S.p.A.
Interest Payment Date: means the 24 of February, May, August and November in each year or, if any such date is not a Business Day, the first following Business Day, provided that the First Interest Payment Date falls on 24 February 2010 means each period beginning on (and including) an Interest Payment Date and ending on (but excluding) the next Interest Payment ACTUAL/360
Interest Period:
Interest calculation:
Subordinated Loan Provider: BPER BANCA S.p.A.
Computation Agent and Corporate Servicer: Securitisation Services S.p.A.
Principal Paying Agent, Agent Bank & Account Bank: BNP Paribas Securities Services, Milan Branch
Cash Manager: BPER BANCA S.p.A.
BNP Guarantor: BNP Paribas S.A.
Representative of the Noteholders: Securitisation Services S.p.A.
Swap Counterparty: The Royal Bank of Scotland plc

2.1 Class A Notes

			Before payments		Amounts accrued				Payments		After payments		
Interest Period		Interest Payment Date	Principal Amount Outstanding	Unpaid Interest	Principal *	Interest Rate	Accrual period (days)	Interest	Interest	Principal	Principal Amount Outstanding	Pool factor	Unpaid Interest
07/08/2009	24/02/2010	24/02/2010	1.750.000.000,00	-	-	1,756%	201	17.157.583,33	17.157.583,33	-	1.750.000.000,00	1,00000000	-
24/02/2010	24/08/2010	24/08/2010	1.750.000.000,00	-	-	1,565%	181	13.769.826,39	13.769.826,39	-	1.750.000.000,00	1,00000000	-
24/08/2010	24/02/2011	24/02/2011	1.750.000.000,00	-	428.721.300,00	1,745%	184	15.608.055,56	15.608.055,56	428.721.300,00	1.321.278.700,00	0,75501640	-
24/02/2011	24/05/2011	24/05/2011	1.321.278.700,00	-	60.281.550,00	1,682%	89	5.494.243,86	5.494.243,86	60.281.550,00	1.260.997.150,00	0,72056980	-
24/05/2011	24/08/2011	24/08/2011	1.260.997.150,00	-	48.617.800,00	2,035%	92	6.557.885,73	6.557.885,73	48.617.800,00	1.212.379.350,00	0,69278820	-
24/08/2011	24/11/2011	24/11/2011	1.212.379.350,00	-	40.986.400,00	2,134%	92	6.611.778,14	6.611.778,14	40.986.400,00	1.171.392.950,00	0,66936740	-
24/11/2011	24/02/2012	24/02/2012	1.171.392.950,00	-	43.137.500,00	2,067%	92	6.187.688,03	6.187.688,03	43.137.500,00	1.128.255.450,00	0,64471740	-
24/02/2012	24/05/2012	24/05/2012	1.128.255.450,00	-	34.861.400,00	1,621%	90	4.572.255,21	4.572.255,21	34.861.400,00	1.093.394.050,00	0,62479660	-
24/05/2012	24/08/2012	24/08/2012	1.093.394.050,00	-	32.329.850,00	1,281%	92	3.579.407,66	3.579.407,66	32.329.850,00	1.061.064.200,00	0,60632240	-
24/08/2012	26/11/2012	26/11/2012	1.061.064.200,00	-	31.655.750,00	0,910%	94	2.521.206,44	2.521.206,44	31.655.750,00	1.029.408.450,00	0,58823340	-
26/11/2012	25/02/2013	25/02/2013	1.029.408.450,00	-	27.551.300,00	0,790%	91	2.055.671,49	2.055.671,49	27.551.300,00	1.001.857.150,00	0,57248980	-
25/02/2013	24/05/2013	24/05/2013	1.001.857.150,00	-	32.276.300,00	0,820%	88	2.008.167,00	2.008.167,00	32.276.300,00	969.580.850,00	0,55404620	-
24/05/2013	26/08/2013	26/08/2013	969.580.850,00	-	35.614.950,00	0,799%	94	2.022.814,98	2.022.814,98	35.614.950,00	933.965.900,00	0,53369480	-
26/08/2013	25/11/2013	25/11/2013	933.965.900,00	-	36.350.650,00	0,824%	91	1.945.347,20	1.945.347,20	36.350.650,00	897.615.250,00	0,51292300	-
25/11/2013	24/02/2014	24/02/2014	897.615.250,00	-	40.342.750,00	0,817%	91	1.853.750,03	1.853.750,03	40.342.750,00	857.272.500,00	0,48987000	-
24/02/2014	26/05/2014	26/05/2014	857.272.500,00	-	41.966.400,00	0,886%	91	1.919.957,02	1.919.957,02	41.966.400,00	815.306.100,00	0,46588920	-
26/05/2014	25/08/2014	25/08/2014	815.306.100,00	-	41.269.200,00	0,918%	91	1.891.917,81	1.891.917,81	41.269.200,00	774.036.900,00	0,44230680	-
25/08/2014	24/11/2014	24/11/2014	774.036.900,00	-	37.472.400,00	0,786%	91	1.537.882,31	1.537.882,31	37.472.400,00	736.564.500,00	0,42089400	-
24/11/2014	24/02/2015	24/02/2015	736.564.500,00	-	35.304.850,00	0,681%	92	1.281.867,75	1.281.867,75	35.304.850,00	701.259.650,00	0,40071980	-
24/02/2015	25/05/2015	25/05/2015	701.259.650,00	-	39.975.950,00	0,648%	90	1.136.040,63	1.136.040,63	39.975.950,00	661.283.700,00	0,37787640	-
25/05/2015	24/08/2015	24/08/2015	661.283.700,00	-	40.425.700,00	0,588%	91	982.888,01	982.888,01	40.425.700,00	620.858.000,00	0,35477600	-
24/08/2015	24/11/2015	24/11/2015	620.858.000,00	-	34.778.450,00	0,570%	92	904.383,15	904.383,15	34.778.450,00	586.079.550,00	0,33490260	-
24/11/2015	24/02/2016	24/02/2016	586.079.550,00	-	41.354.600,00	0,505%	92	756.368,22	756.368,22	41.354.600,00	544.724.950,00	0,31127140	-
24/02/2016	24/05/2016	24/05/2016	544.724.950,00	-	39.608.100,00	0,401%	90	546.086,76	546.086,76	39.608.100,00	505.116.850,00	0,28863820	-
24/05/2016	24/08/2016	24/08/2016	505.116.850,00	-	42.088.550,00	0,342%	92	441.472,13	441.472,13	42.088.550,00	463.028.300,00	0,26458760	-
24/08/2016	24/11/2016	24/11/2016	463.028.300,00	-	35.544.600,00	0,301%	92	356.171,66	356.171,66	35.544.600,00	427.483.700,00	0,24427640	-
24/11/2016	24/02/2017	24/02/2017	427.483.700,00	-	35.778.050,00	0,287%	92	313.535,54	313.535,54	35.778.050,00	391.705.650,00	0,22383180	-
24/02/2017	24/05/2017	24/05/2017	391.705.650,00	-	34.936.300,00	0,270%	89	261.463,52	261.463,52	34.936.300,00	356.769.350,00	0,20386820	-
24/05/2017	24/08/2017	24/08/2017	356.769.350,00	-	30.858.450,00	0,271%	92	247.082,60	247.082,60	30.858.450,00	325.910.900,00	0,18623480	-
24/08/2017	24/11/2017	24/11/2017	325.910.900,00	-	25.325.650,00	0,272%	92	226.544,29	226.544,29	25.325.650,00	300.585.250,00	0,17176300	-
24/11/2017	26/02/2018	26/02/2018	300.585.250,00	-	24.620.050,00	0,271%	94	212.697,46	212.697,46	24.620.050,00	275.965.200,00	0,15769440	-
26/02/2018	24/05/2018	24/05/2018	275.965.200,00	-	25.154.850,00	0,272%	87	181.401,12	181.401,12	25.154.850,00	250.810.350,00	0,14332020	-
24/05/2018	22/06/2018	22/06/2018	250.810.350,00	-	250.810.350,00	0,600%	29	55.763,50	55.763,50	250.810.350,00	-	0,00000000	**

* Provided that up to (but excluding) the Interest Payment Date falling in February 2011 (the "First Amortisation Interest Payment Date"), funds which might otherwise have been used to redeem the Notes will be retained by the Issuer into the Collection Account and the Payments Account, as the case may be, in accordance with the Pre-Enforcement Priority of Payments.

** Any payment obligations of the Issuer regarding the outstanding amount due to Bper Banca, as Noteholder, will be automatically satisfied and discharged by way of set-off against the correspondent amount due by Bper Banca to the Issuer for the purchase of the Portfolio.

2.2 Class B Notes

			Before payments		Amounts accrued				Payments		After payments		
Interest Period		Interest Payment Date	Principal Amount Outstanding	Unpaid Interest	Principal	Interest Rate	Accrual period (days)	Interest	Interest	Principal	Principal Amount Outstanding	Pool factor	Unpaid Interest
07/08/2009	24/02/2010	24/02/2010	40.000.000,00	-	-	3,6560%	201	816.506,67	816.506,67	-	40.000.000,00	1,00000000	-
24/02/2010	24/08/2010	24/08/2010	40.000.000,00	-	-	3,4650%	181	696.850,00	696.850,00	-	40.000.000,00	1,00000000	-
24/08/2010	24/02/2011	24/02/2011	40.000.000,00	-	-	3,6450%	184	745.200,00	745.200,00	-	40.000.000,00	1,00000000	-
24/02/2011	24/05/2011	24/05/2011	40.000.000,00	-	-	3,5820%	89	354.220,00	354.220,00	-	40.000.000,00	1,00000000	-
24/05/2011	24/08/2011	24/08/2011	40.000.000,00	-	-	3,9350%	92	402.244,44	402.244,44	-	40.000.000,00	1,00000000	-
24/08/2011	24/11/2011	24/11/2011	40.000.000,00	-	-	4,0340%	92	412.364,44	412.364,44	-	40.000.000,00	1,00000000	-
24/11/2011	24/02/2012	24/02/2012	40.000.000,00	-	-	3,9670%	92	405.515,56	405.515,56	-	40.000.000,00	1,00000000	-
24/02/2012	24/05/2012	24/05/2012	40.000.000,00	-	-	3,5210%	90	352.100,00	352.100,00	-	40.000.000,00	1,00000000	-
24/05/2012	24/08/2012	24/08/2012	40.000.000,00	-	-	3,1810%	92	325.168,89	325.168,89	-	40.000.000,00	1,00000000	-
24/08/2012	26/11/2012	26/11/2012	40.000.000,00	-	-	2,8100%	94	293.488,89	293.488,89	-	40.000.000,00	1,00000000	-
26/11/2012	25/02/2013	25/02/2013	40.000.000,00	-	-	2,6900%	91	271.988,89	271.988,89	-	40.000.000,00	1,00000000	-
25/02/2013	24/05/2013	24/05/2013	40.000.000,00	-	-	2,7200%	88	265.955,56	265.955,56	-	40.000.000,00	1,00000000	-
24/05/2013	26/08/2013	26/08/2013	40.000.000,00	-	-	2,6990%	94	281.895,56	281.895,56	-	40.000.000,00	1,00000000	-
26/08/2013	25/11/2013	25/11/2013	40.000.000,00	-	-	2,7240%	91	275.426,67	275.426,67	-	40.000.000,00	1,00000000	-
25/11/2013	24/02/2014	24/02/2014	40.000.000,00	-	-	2,7170%	91	274.718,89	274.718,89	-	40.000.000,00	1,00000000	-
24/02/2014	26/05/2014	26/05/2014	40.000.000,00	-	-	2,7860%	91	281.695,56	281.695,56	-	40.000.000,00	1,00000000	-
26/05/2014	25/08/2014	25/08/2014	40.000.000,00	-	-	2,8180%	91	284.931,11	284.931,11	-	40.000.000,00	1,00000000	-
25/08/2014	24/11/2014	24/11/2014	40.000.000,00	-	-	2,6860%	91	271.584,44	271.584,44	-	40.000.000,00	1,00000000	-
24/11/2014	24/02/2015	24/02/2015	40.000.000,00	-	-	2,5810%	92	263.835,56	263.835,56	-	40.000.000,00	1,00000000	-
24/02/2015	25/05/2015	25/05/2015	40.000.000,00	-	-	2,5480%	90	254.800,00	254.800,00	-	40.000.000,00	1,00000000	-
25/05/2015	24/08/2015	24/08/2015	40.000.000,00	-	-	2,4880%	91	251.564,44	251.564,44	-	40.000.000,00	1,00000000	-
24/08/2015	24/11/2015	24/11/2015	40.000.000,00	-	-	2,4700%	92	252.488,89	252.488,89	-	40.000.000,00	1,00000000	-
24/11/2015	24/02/2016	24/02/2016	40.000.000,00	-	-	2,4050%	92	245.844,44	245.844,44	-	40.000.000,00	1,00000000	-
24/02/2016	24/05/2016	24/05/2016	40.000.000,00	-	-	2,3010%	90	230.100,00	230.100,00	-	40.000.000,00	1,00000000	-
24/05/2016	24/08/2016	24/08/2016	40.000.000,00	-	-	2,2420%	92	229.182,22	229.182,22	-	40.000.000,00	1,00000000	-
24/08/2016	24/11/2016	24/11/2016	40.000.000,00	-	-	2,2010%	92	224.991,11	224.991,11	-	40.000.000,00	1,00000000	-
24/11/2016	24/02/2017	24/02/2017	40.000.000,00	-	-	2,1870%	92	223.560,00	223.560,00	-	40.000.000,00	1,00000000	-
24/02/2017	24/05/2017	24/05/2017	40.000.000,00	-	-	2,1700%	89	214.588,89	214.588,89	-	40.000.000,00	1,00000000	-
24/05/2017	24/08/2017	24/08/2017	40.000.000,00	-	-	2,1710%	92	221.924,44	221.924,44	-	40.000.000,00	1,00000000	-
24/08/2017	24/11/2017	24/11/2017	40.000.000,00	-	-	2,1720%	92	222.026,67	222.026,67	-	40.000.000,00	1,00000000	-
24/11/2017	26/02/2018	26/02/2018	40.000.000,00	-	-	2,1710%	94	226.748,89	226.748,89	-	40.000.000,00	1,00000000	-
26/02/2018	24/05/2018	24/05/2018	40.000.000,00	-	-	2,1720%	87	209.960,00	209.960,00	-	40.000.000,00	1,00000000	-
24/05/2018	22/06/2018	22/06/2018	40.000.000,00	-	40.000.000,00	2,5000%	29	70.115,56	70.115,56	40.000.000	-	0,00000000	-

** Any payment obligations of the Issuer regarding the outstanding amount due to Bper Banca, as Noteholder, will be automatically satisfied and discharged by way of set-off against the correspondent amount due by Bper Banca to the Issuer for the purchase of the Portfolio.

2.3 Junior Notes

Interest Period			Before payments		Amounts accrued		Payments		After payments			
			Principal Amount Outstanding	Unpaid Interest	Principal	Interest	Interest	Principal	Principal Amount Outstanding	Pool factor	Unpaid Interest	
07/08/2009	24/02/2010	24/02/2010	132.632.000,00	-	-	-	-	-	-	132.632.000,00	1,00000000	-
24/02/2010	24/08/2010	24/08/2010	132.632.000,00	-	-	3.469.101,26	-	-	-	132.632.000,00	1,00000000	3.469.101,26
24/08/2010	24/02/2011	24/02/2011	132.632.000,00	3.469.101,26	-	4.346.749,66	-	-	-	132.632.000,00	1,00000000	7.815.850,92
24/02/2011	24/05/2011	24/05/2011	132.632.000,00	7.815.850,92	-	2.577.666,09	-	-	-	132.632.000,00	1,00000000	10.393.517,01
24/05/2011	24/08/2011	24/08/2011	132.632.000,00	10.393.517,01	-	2.699.037,01	-	-	-	132.632.000,00	1,00000000	13.092.554,02
24/08/2011	24/11/2011	24/11/2011	132.632.000,00	13.092.554,02	-	2.238.461,38	-	-	-	132.632.000,00	1,00000000	15.331.015,40
24/11/2011	24/02/2012	24/02/2012	132.632.000,00	15.331.015,40	-	2.192.522,89	-	-	-	132.632.000,00	1,00000000	17.523.538,29
24/02/2012	24/05/2012	24/05/2012	132.632.000,00	17.523.538,29	-	3.518.622,71	-	-	-	132.632.000,00	1,00000000	21.042.161,00
24/05/2012	24/08/2012	24/08/2012	132.632.000,00	21.042.161,00	-	1.732.052,24	-	-	-	132.632.000,00	1,00000000	22.774.213,24
24/08/2012	26/11/2012	26/11/2012	132.632.000,00	22.774.213,24	-	1.915.563,57	-	-	-	132.632.000,00	1,00000000	24.689.776,81
26/11/2012	25/02/2013	25/02/2013	132.632.000,00	24.689.776,81	-	1.837.348,54	-	-	-	132.632.000,00	1,00000000	26.527.125,35
25/02/2013	24/05/2013	24/05/2013	132.632.000,00	26.527.125,35	-	1.197.269,12	-	-	-	132.632.000,00	1,00000000	27.724.394,47
24/05/2013	26/08/2013	26/08/2013	132.632.000,00	27.724.394,47	-	1.489.494,03	-	-	-	132.632.000,00	1,00000000	29.213.888,50
26/08/2013	25/11/2013	25/11/2013	132.632.000,00	29.213.888,50	-	2.119.040,97	-	-	-	132.632.000,00	1,00000000	31.332.929,47
25/11/2013	24/02/2014	24/02/2014	132.632.000,00	31.332.929,47	-	2.527.501,27	-	-	-	132.632.000,00	1,00000000	33.860.430,74
24/02/2014	26/05/2014	26/05/2014	132.632.000,00	33.860.430,74	-	1.710.918,65	-	-	-	132.632.000,00	1,00000000	35.571.349,39
26/05/2014	25/08/2014	25/08/2014	132.632.000,00	35.571.349,39	-	111.143,54	-	-	-	132.632.000,00	1,00000000	35.682.492,93
25/08/2014	24/11/2014	24/11/2014	132.632.000,00	35.682.492,93	-	1.875.543,64	-	-	-	132.632.000,00	1,00000000	37.558.036,57
24/11/2014	24/02/2015	24/02/2015	132.632.000,00	37.558.036,57	-	1.523.753,02	-	-	-	132.632.000,00	1,00000000	39.081.789,59
24/02/2015	25/05/2015	25/05/2015	132.632.000,00	39.081.789,59	-	1.841.914,67	-	-	-	132.632.000,00	1,00000000	40.923.704,26
25/05/2015	24/08/2015	24/08/2015	132.632.000,00	40.923.704,26	-	1.496.202,69	-	-	-	132.632.000,00	1,00000000	42.419.906,95
24/08/2015	24/11/2015	24/11/2015	132.632.000,00	42.419.906,95	-	2.720.473,53	-	-	-	132.632.000,00	1,00000000	45.140.380,48
24/11/2015	24/02/2016	24/02/2016	132.632.000,00	45.140.380,48	-	4.833.019,07	3.284.671,51	-	-	132.632.000,00	1,00000000	46.688.728,04
24/02/2016	24/05/2016	24/05/2016	132.632.000,00	46.688.728,04	-	2.231.204,45	2.169.811,91	-	-	132.632.000,00	1,00000000	41.789.320,34
24/05/2016	24/08/2016	24/08/2016	132.632.000,00	41.789.320,34	-	-141.841,60	926.362,04	-	-	132.632.000,00	1,00000000	39.078.251,52
24/08/2016	24/11/2016	24/11/2016	132.632.000,00	39.078.251,52	-	853.179,97	2.269.703,86	-	-	132.632.000,00	1,00000000	37.661.727,63
24/11/2016	24/02/2017	24/02/2017	132.632.000,00	37.661.727,63	-	594.336,80	2.296.206,06	-	-	132.632.000,00	1,00000000	35.959.858,37
24/02/2017	24/05/2017	24/05/2017	132.632.000,00	35.959.858,37	-	315.114,27	1.917.259,83	-	-	132.632.000,00	1,00000000	34.357.712,81
24/05/2017	24/08/2017	24/08/2017	132.632.000,00	34.357.712,81	-	802.479,26	2.730.256,73	-	-	132.632.000,00	1,00000000	32.429.935,34
24/08/2017	24/11/2017	24/11/2017	132.632.000,00	32.429.935,34	-	162.105,91	1.820.308,59	-	-	132.632.000,00	1,00000000	30.771.732,67
24/11/2017	26/02/2018	26/02/2018	132.632.000,00	30.771.732,67	-	1.319.038,24	1.852.132,22	-	-	132.632.000,00	1,00000000	30.238.638,69
26/02/2018	24/05/2018	24/05/2018	132.632.000,00	30.238.638,69	-	562.339,23	1.767.419,08	-	-	132.632.000,00	1,00000000	29.033.558,84
24/05/2018	22/06/2018	22/06/2018	132.632.000,00	29.033.558,84	132.632.000,00	1.667.503,50	30.701.062,34	132.588.509,29	-	-	0,00000000	-

* Any payment obligations of the Issuer regarding the outstanding amount due to Bper Banca, as Noteholder, will be automatically satisfied and discharged by way of set-off against the correspondent amount due by Bper Banca to the Issuer for the purchase of the Portfolio.

3. Collections and Recoveries

Collection Period		Instalments	Late charges	Prepayments	Other	Recoveries on Defaulted Mortgages Loans	Payments under the Transfer and the Servicing Agreement	Other payments under the Warranty and Indemnity Agreement	Total Proceeds
30/04/2009	31/01/2010	129.156.657,31	15.440,90	130.194.181,26	-	30.515,96	-	-	259.396.795,43
01/02/2010	31/07/2010	79.439.577,86	14.802,84	66.450.383,20	-	782.917,85	-	-	146.687.681,75
01/08/2010	31/01/2011	75.386.358,98	15.017,11	49.270.870,79	-	1.733.400,24	-	-	126.405.647,12
01/02/2011	30/04/2011	36.467.067,52	7.375,19	25.401.012,97	-	521.462,32	-	-	62.396.918,00
01/05/2011	31/07/2011	36.270.930,58	8.379,35	22.169.139,61	-	1.146.573,23	-	-	59.595.022,77
01/08/2011	31/10/2011	35.398.096,81	7.402,93	15.301.900,12	-	522.331,78	-	-	51.229.731,64
01/11/2011	31/01/2012	35.182.734,04	7.032,50	17.031.413,28	-	570.583,87	-	-	52.791.763,69
01/02/2012	30/04/2012	33.837.729,41	7.585,07	9.368.012,79	-	428.902,85	315.546,95	-	43.957.777,07
01/05/2012	31/07/2012	29.650.204,15	7.412,98	8.892.214,78	-	643.118,93	-	-	39.192.950,84
01/08/2012	31/10/2012	27.909.940,28	6.651,54	7.483.468,51	-	659.175,08	129.402,99	-	36.188.638,40
01/11/2012	31/01/2013	30.888.139,55	6.892,21	9.305.824,72	-	722.590,43	-	-	40.923.446,91
01/02/2013	30/04/2013	31.408.959,84	6.784,06	8.012.361,51	-	1.382.038,99	82.469,06	-	40.892.613,46
01/05/2013	31/07/2013	31.498.145,57	7.698,38	9.190.716,26	-	1.370.948,73	63.908,16	-	42.131.417,10
01/08/2013	31/10/2013	30.765.542,26	7.642,46	8.879.171,71	-	966.414,87	1.955.630,71	-	42.574.402,01
01/11/2013	31/01/2014	30.835.170,47	8.619,12	7.798.435,93	-	898.623,60	9.474.359,55	-	49.015.208,67
01/02/2014	30/04/2014	29.871.330,92	8.015,48	7.986.525,24	-	1.016.586,39	12.150.809,71	-	51.033.267,74
01/05/2014	31/07/2014	29.750.080,18	10.274,41	9.516.684,41	-	1.177.721,54	8.352.442,01	-	48.807.202,55
01/08/2014	31/10/2014	28.407.237,42	7.566,48	8.695.931,12	-	2.138.742,20	6.130.251,37	-	45.379.728,59
01/11/2014	31/01/2015	27.859.018,75	7.486,00	8.351.283,89	-	1.058.979,67	6.755.195,35	-	44.031.963,66
01/02/2015	30/04/2015	26.688.442,72	5.713,01	10.116.393,10	-	1.636.752,87	9.168.525,58	-	47.615.827,28
01/05/2015	31/07/2015	25.911.930,76	6.490,05	13.279.644,09	-	1.279.256,76	7.238.708,68	-	47.716.030,34
01/08/2015	31/10/2015	24.796.620,17	5.540,68	10.831.029,18	-	1.196.234,43	6.175.699,76	-	43.005.124,22
01/11/2015	31/01/2016	23.975.350,93	4.749,29	12.339.807,51	-	1.733.148,17	11.332.418,11	-	49.385.474,01
01/02/2016	30/04/2016	22.559.410,18	3.807,89	11.272.029,02	-	898.958,98	11.226.555,99	-	45.960.762,06
01/05/2016	31/07/2016	21.438.372,20	3.773,53	10.915.700,95	-	1.274.252,67	13.700.556,60	-	47.332.655,95
01/08/2016	31/10/2016	20.276.161,79	3.460,20	9.489.330,08	-	1.557.527,35	9.639.039,17	-	40.965.518,59
01/11/2016	31/01/2017	19.327.165,76	2.947,17	8.723.821,87	-	1.858.472,94	11.486.280,72	-	41.398.688,46
01/02/2017	30/04/2017	18.231.178,48	3.355,55	8.070.814,33	-	1.412.362,35	12.192.603,35	-	39.910.314,06
01/05/2017	31/07/2017	17.608.110,24	3.312,11	8.390.763,10	-	1.993.424,21	8.468.288,08	-	36.463.897,74
01/08/2017	31/10/2017	16.631.941,01	2.847,61	5.884.875,44	-	1.033.033,16	6.227.540,78	-	29.780.238,00
01/11/2017	31/01/2018	16.001.064,73	2.781,86	6.663.683,61	-	1.632.644,05	4.663.454,04	-	28.963.628,29
01/02/2018	30/04/2018	15.025.566,57	2.185,68	5.801.590,32	-	1.865.217,53	6.609.294,10	-	29.303.854,20
01/05/2018	31/05/2018	4.883.636,77	825,13	1.671.487,70	-	612.595,32	4.192.832,83	-	11.361.377,75

4. Issuer Available Funds

Collection Period		Amounts standing to the credit of the Collection and Payments Accounts	Cash Reserve as at the relevant Calculation Date	Amounts deriving from Eligible Investments	Amounts received under the terms of the Swap Agreement (*)	Amounts retained in the Collection Account according item (vi) of the Pre-enforcement PoP	Refund or repayment obtained from any tax authority in respect of the Claims	Amounts received by the Issuer for the sale of all or part of the Claims	Amount standing to the balance of the Expenses Account	Issuer Available Funds
30/04/2009	31/01/2010	243.600.507,89		-	25.740.420,87	-	-	-	-	269.340.928,76
01/02/2010	31/07/2010	146.698.413,84		210.286.346,66	19.360.147,41	-	-	-	-	376.344.907,91
01/08/2010	31/01/2011	126.413.437,62		209.295.936,53	19.821.855,19	120.000.000,00	-	-	-	475.531.229,34
01/02/2011	30/04/2011	62.434.990,12	45.000.000,00	188.717,32	8.857.139,94	-	-	-	-	116.480.847,38
01/05/2011	31/07/2011	59.629.612,84	36.120.694,21	159.229,79	10.093.865,13	-	-	-	-	106.003.401,97
01/08/2011	31/10/2011	51.298.337,74	36.389.492,11	194.502,28	10.119.811,99	-	-	-	-	98.002.144,12
01/11/2011	31/01/2012	52.798.226,49	36.364.085,06	185.422,74	9.582.906,13	-	-	-	-	98.930.640,42
01/02/2012	30/04/2012	43.963.419,51	36.050.995,93	67.099,05	7.674.218,89	-	-	-	-	87.755.733,38
01/05/2012	31/07/2012	39.193.424,79	35.659.279,86	29.723,52	6.552.454,48	-	-	-	-	81.434.882,65
01/08/2012	31/10/2012	36.189.215,13	34.821.469,35	14.894,95	5.357.921,97	-	-	-	-	76.383.501,40
01/11/2012	31/01/2013	40.927.043,95	32.348.488,19	22.594,86	4.731.767,82	-	-	-	-	78.029.894,82
01/02/2013	30/04/2013	40.898.262,18	32.090.403,23	23.049,42	4.521.916,50	-	-	-	-	77.533.631,34
01/05/2013	31/07/2013	42.131.417,10	32.395.773,78	2.603,35	4.618.001,37	-	-	-	-	79.147.795,60
01/08/2013	31/10/2013	42.574.402,01	30.786.358,38	9.449,94	4.405.639,65	-	-	-	-	77.775.849,98
01/11/2013	31/01/2014	49.015.393,09	29.500.132,12	10.544,74	4.230.686,60	-	-	-	-	82.756.756,55
01/02/2014	30/04/2014	51.033.299,16	30.966.318,11	18.059,88	4.233.248,81	-	-	-	-	86.250.925,96
01/05/2014	31/07/2014	48.808.458,24	33.088.421,75	11.908,23	4.125.231,27	-	-	-	-	86.034.019,48
01/08/2014	31/10/2014	45.379.728,59	34.086.447,79	-	3.674.131,60	-	-	-	-	83.140.307,98
01/11/2014	31/01/2015	44.031.797,66	35.841.254,62	-	3.377.590,79	-	-	-	-	83.250.643,06
01/02/2015	30/04/2015	47.615.827,28	38.703.912,15	-	3.056.751,43	-	-	-	-	89.376.490,85
01/05/2015	31/07/2015	47.716.030,34	40.795.886,67	-	2.831.181,70	-	-	-	-	91.343.098,71
01/08/2015	31/10/2015	43.005.124,22	42.539.304,59	-	2.698.111,61	-	-	-	-	88.242.540,43
01/11/2015	31/01/2016	49.385.330,01	45.000.000,00	-	2.450.919,09	-	-	-	-	96.836.249,10
01/02/2016	30/04/2016	45.960.762,06	45.000.000,00	-	2.084.961,91	-	-	-	-	93.045.723,97
01/05/2016	31/07/2016	47.332.655,95	45.000.000,00	-	1.906.145,85	-	-	-	-	94.238.801,80
01/08/2016	31/10/2016	41.420.321,31	45.000.000,00	-	1.731.786,42	-	-	-	-	88.152.107,73
01/11/2016	31/01/2017	41.398.544,46	45.000.000,00	-	1.605.371,84	-	-	-	-	88.003.916,30
01/02/2017	30/04/2017	39.910.314,06	45.000.000,00	-	1.437.997,55	-	-	-	-	86.348.311,61
01/05/2017	31/07/2017	36.463.897,74	45.000.000,00	-	1.400.763,97	-	-	-	-	82.864.661,71
01/08/2017	31/10/2017	29.780.238,00	45.000.000,00	-	1.328.078,50	-	-	-	-	76.108.316,49
01/11/2017	31/01/2018	28.963.484,29	45.000.000,00	-	1.281.834,71	-	-	-	-	75.245.319,00
01/02/2018	30/04/2018	29.303.854,20	45.000.000,00	-	1.127.585,05	-	-	-	-	75.431.439,25
01/05/2018	31/05/2018	11.377.339,73	45.000.000,00					443.091.509,17	22.213,25	499.491.062,15

(*) Excluding, (i) any amount paid by the Swap Counterparty upon termination of the Swap Transaction in respect of any termination payment, and (ii) the Collateral (if any).

5. Interest Rate Swap

Interest Period		Amount to be paid by the Issuer	Average Monthly Outstanding Principal of the Performing Claims *	Euribor	Spread	Floating Rate	Number of days	Amount to be paid by the Swap Counterparty	Net amount to be paid by the Issuer
07/08/2009	24/02/2010	40.308.117,79	1.803.687.258,56	1,156%	1,40%	2,556%	201	25.740.420,87	14.567.696,92
24/02/2010	24/08/2010	32.416.917,65	1.628.176.344,03	0,965%	1,40%	2,365%	181	19.360.147,41	13.056.770,24
24/08/2010	24/02/2011	29.511.635,81	1.523.846.388,46	1,145%	1,40%	2,545%	184	19.821.855,19	9.689.780,62
24/02/2011	24/05/2011	13.802.986,64	1.443.458.237,37	1,082%	1,40%	2,482%	89	8.857.139,94	4.945.846,70
24/05/2011	24/08/2011	13.570.551,95	1.393.218.098,81	1,435%	1,40%	2,835%	92	10.093.865,13	3.476.686,82
24/08/2011	24/11/2011	13.216.734,38	1.349.668.176,31	1,534%	1,40%	2,934%	92	10.119.811,99	3.096.922,39
24/11/2011	24/02/2012	12.755.378,64	1.307.929.135,78	1,467%	1,40%	2,867%	92	9.582.906,13	3.172.472,51
24/02/2012	24/05/2012	11.941.159,26	1.267.941.989,41	1,021%	1,40%	2,421%	90	7.674.218,89	4.266.940,37
24/05/2012	24/08/2012	9.969.837,73	1.232.101.838,41	0,681%	1,40%	2,081%	92	6.552.454,48	3.417.383,25
24/08/2012	26/11/2012	9.163.962,20	1.199.982.523,27	0,310%	1,40%	1,710%	94	5.357.921,97	3.806.040,23
26/11/2012	25/02/2013	15.671.527,70	1.177.300.722,20	0,190%	1,40%	1,590%	91	4.731.767,82	10.939.759,88
25/02/2013	24/05/2013	10.155.950,51	1.141.898.106,13	0,220%	1,40%	1,620%	88	4.521.916,50	5.634.034,01
24/05/2013	26/08/2013	10.041.964,85	1.106.063.958,69	0,199%	1,40%	1,599%	94	4.618.001,37	5.423.963,48
26/08/2013	25/11/2013	9.314.640,56	1.073.208.381,65	0,224%	1,40%	1,624%	91	4.405.639,65	4.909.000,91
25/11/2013	24/02/2014	8.940.414,35	1.035.051.462,95	0,217%	1,40%	1,617%	91	4.230.686,60	4.709.727,75
24/02/2014	26/05/2014	8.627.291,24	993.292.905,06	0,286%	1,40%	1,686%	91	4.233.248,81	4.394.042,43
26/05/2014	25/08/2014	8.127.283,94	949.918.290,01	0,318%	1,40%	1,718%	91	4.125.231,27	4.002.052,67
25/08/2014	24/11/2014	7.645.285,41	916.458.141,32	0,186%	1,40%	1,586%	91	3.674.131,60	3.971.153,81
24/11/2014	24/02/2015	7.343.988,02	892.414.559,07	0,081%	1,40%	1,481%	92	3.377.590,79	3.966.397,23
24/02/2015	25/05/2015	6.847.800,44	844.406.471,43	0,048%	1,40%	1,448%	90	3.056.751,43	3.791.049,01
25/05/2015	24/08/2015	6.754.245,74	806.936.544,79	-0,012%	1,40%	1,388%	91	2.831.181,70	3.923.064,04
24/08/2015	24/11/2015	6.012.594,74	770.644.382,98	-0,030%	1,40%	1,370%	92	2.698.111,61	3.314.483,13
24/11/2015	24/02/2016	5.659.878,17	734.908.272,35	-0,095%	1,40%	1,305%	92	2.450.919,09	3.208.959,08
24/02/2016	24/05/2016	5.103.201,81	694.408.629,28	-0,199%	1,40%	1,201%	90	2.084.961,91	3.018.239,90
24/05/2016	24/08/2016	4.721.986,70	653.137.615,50	-0,258%	1,40%	1,142%	92	1.906.145,85	2.815.840,85
24/08/2016	24/11/2016	4.379.404,94	615.490.966,42	-0,299%	1,40%	1,101%	92	1.731.786,42	2.647.618,52
24/11/2016	24/02/2017	3.983.219,31	577.910.745,03	-0,313%	1,40%	1,087%	92	1.605.371,84	2.377.847,47
24/02/2017	24/05/2017	3.655.712,56	543.609.281,42	-0,330%	1,40%	1,070%	89	1.437.997,55	2.217.715,01
24/05/2017	24/08/2017	3.456.013,17	511.788.078,97	-0,329%	1,40%	1,071%	92	1.400.763,97	2.055.249,20
24/08/2017	24/11/2017	3.209.873,36	484.778.814,89	-0,328%	1,40%	1,072%	92	1.328.078,50	1.881.794,86
24/11/2017	26/02/2018	2.993.522,27	458.371.074,50	-0,329%	1,40%	1,071%	94	1.281.834,71	1.711.687,56
26/02/2018	24/05/2018	2.792.395,60	435.248.989,28	-0,328%	1,40%	1,072%	87	1.127.585,05	1.664.810,55
-	-	-	-	0,000%	0,00%	0,000%	0	-	-

* In respect of the Calculation Period ending immediately after the Reporting Date

6.1 Priority of Payments - Prior to the service of an Issuer Acceleration Notice -

Interest Payment Date	Taxes, Expenses, Retention Amount and Agents Fees	Amounts due to the Swap Counterparty	Class A Notes Interest Payment Amount	Class B Notes Interest Payment Amount	Credit the remainder to the Cash Reserve Account*	Aggregate Notes Formula Redemption Amount	Principal Amount Outstanding of the Class A Notes	Class B Notes Interest Payment Amount **	Principal Amount Outstanding of the Class B Notes	Target Cash Reserve Amount	Amounts to be credited into the Payments Account ***	Amounts due to the Swap Counterparty (if any)	Amounts due to the Underwriter and the Co-arrangers	Interest due and payable to the Sub. Loan Provider	Principal due and payable to the Sub. Loan Provider	Other amounts due to the Originator and the Servicer	Fees, costs and other expenses due to any Other Issuer Creditor	Junior Notes Interest Amounts	Undue Collections (if any)	Principal Amount Outstanding of the Junior Notes	Junior Notes Remuneration
24/02/2010	1.110.376,36	40.308.117,79	17.157.583,33	816.506,67	-	209.948.344,61	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24/08/2010	992.808,44	32.416.917,65	13.769.826,39	696.850,00	-	328.468.505,43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24/02/2011	944.803,89	29.511.635,81	15.608.055,56	745.200,00	-	-	428.721.300,00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24/05/2011	427.152,34	13.802.986,64	5.494.243,86	354.220,00	-	-	60.281.550,00	-	-	36.120.694,21	-	-	-	-	-	-	-	-	-	-	-
24/08/2011	465.427,73	13.570.551,95	6.557.885,73	402.244,44	-	-	48.617.800,00	-	-	36.389.492,11	-	-	-	-	-	-	-	-	-	-	-
24/11/2011	410.782,09	13.216.734,38	6.611.778,14	412.364,44	-	-	40.986.400,00	-	-	36.364.085,06	-	-	-	-	-	-	-	-	-	-	-
24/02/2012	393.562,27	12.755.378,64	6.187.688,03	405.515,56	-	-	43.137.500,00	-	-	36.050.995,93	-	-	-	-	-	-	-	-	-	-	-
24/05/2012	369.539,05	11.941.159,26	4.572.255,21	352.100,00	-	-	34.861.400,00	-	-	35.659.279,86	-	-	-	-	-	-	-	-	-	-	-
24/08/2012	409.149,03	9.969.837,73	3.579.407,66	325.168,89	-	-	32.329.850,00	-	-	34.821.469,35	-	-	-	-	-	-	-	-	-	-	-
26/11/2012	400.605,68	9.163.962,20	2.521.206,44	293.488,89	-	-	31.655.750,00	-	-	32.348.488,19	-	-	-	-	-	-	-	-	-	-	-
25/02/2013	389.003,51	15.671.527,70	2.055.671,49	271.988,89	-	-	27.551.300,00	-	-	32.090.403,23	-	-	-	-	-	-	-	-	-	-	-
24/05/2013	431.484,49	10.155.950,51	2.008.167,00	265.955,56	-	-	32.276.300,00	-	-	32.395.773,78	-	-	-	-	-	-	-	-	-	-	-
26/08/2013	399.811,84	10.041.964,85	2.022.814,98	281.895,56	-	-	35.614.950,00	-	-	30.786.358,38	-	-	-	-	-	-	-	-	-	-	-
25/11/2013	389.653,44	9.314.640,56	1.945.347,20	275.426,67	-	-	36.350.650,00	-	-	29.500.132,12	-	-	-	-	-	-	-	-	-	-	-
24/02/2014	378.805,17	8.940.414,35	1.853.750,03	274.718,89	-	-	40.342.750,00	-	-	30.966.318,11	-	-	-	-	-	-	-	-	-	-	-
26/05/2014	367.160,40	8.627.291,24	1.919.957,02	281.695,56	-	-	41.966.400,00	-	-	33.088.421,75	-	-	-	-	-	-	-	-	-	-	-
25/08/2014	374.238,84	8.127.283,94	1.891.917,81	284.931,11	-	-	41.269.200,00	-	-	34.086.447,79	-	-	-	-	-	-	-	-	-	-	-
24/11/2014	371.901,20	7.645.285,41	1.537.882,31	271.584,44	-	-	37.472.400,00	-	-	35.841.254,62	-	-	-	-	-	-	-	-	-	-	-
24/02/2015	352.189,59	7.343.988,02	1.281.867,75	263.835,56	-	-	35.304.850,00	-	-	38.703.912,15	-	-	-	-	-	-	-	-	-	-	-
25/05/2015	366.013,11	6.847.800,44	1.136.040,63	254.800,00	-	-	39.975.950,00	-	-	40.795.886,67	-	-	-	-	-	-	-	-	-	-	-
24/08/2015	389.395,93	6.754.245,74	982.888,01	251.564,44	-	-	40.425.700,00	-	-	42.539.304,59	-	-	-	-	-	-	-	-	-	-	-
24/11/2015	351.796,48	6.012.594,74	904.383,15	252.488,89	-	-	34.778.450,00	-	-	45.000.000,00	-	-	-	942.827,17	-	-	-	-	-	-	-
24/02/2016	413.848,57	5.659.878,17	756.368,22	245.844,44	-	-	41.354.600,00	-	-	45.000.000,00	-	-	-	121.038,18	-	-	-	-	-	-	3.284.671,51
24/05/2016	388.423,49	5.103.201,81	546.086,76	230.100,00	-	-	39.608.100,00	-	-	45.000.000,00	-	-	-	-	-	-	-	-	-	-	2.169.811,91
24/08/2016	376.445,99	4.721.986,70	441.472,13	229.182,22	-	-	42.088.550,00	-	-	45.000.000,00	-	-	-	-	-	-	-	-	-	-	926.362,04
24/11/2016	377.236,15	4.379.404,94	356.171,66	224.991,11	-	-	35.544.600,00	-	-	45.000.000,00	-	-	-	-	-	-	-	-	-	-	2.269.703,86
24/02/2017	409.345,39	3.983.219,31	313.535,54	223.560,00	-	-	35.778.050,00	-	-	45.000.000,00	-	-	-	-	-	-	-	-	-	-	2.296.206,06
24/05/2017	362.986,81	3.655.712,56	261.463,52	214.588,89	-	-	34.936.300,00	-	-	45.000.000,00	-	-	-	-	-	-	-	-	-	-	1.917.259,83
24/08/2017	350.934,78	3.456.013,17	247.082,60	221.924,44	-	-	30.858.450,00	-	-	45.000.000,00	-	-	-	-	-	-	-	-	-	-	2.730.256,73
24/11/2017	303.913,59	3.209.873,36	226.544,29	222.026,67	-	-	25.325.650,00	-	-	45.000.000,00	-	-	-	-	-	-	-	-	-	-	1.820.308,59
26/02/2018	340.168,16	2.993.522,27	212.697,46	226.748,89	-	-	24.620.050,00	-	-	45.000.000,00	-	-	-	-	-	-	-	-	-	-	1.852.132,22
24/05/2018	325.413,44	2.792.395,60	181.401,12	209.960,00	-	-	25.154.850,00	-	-	45.000.000,00	-	-	-	-	-	-	-	-	-	-	1.767.419,08
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

* Following the occurrence of a Servicer Report Delivery Failure Event and only if it is still outstanding.

** Following the occurrence of Class B Notes Trigger Event

*** If the Cash Trapping Condition is not met

6.2 Priority of Payments - Following the service of an Issuer Acceleration Notice -

Interest Payment Date	Taxes, Expenses, Retention Amount and Agents Fees	Amounts due to the Swap Counterparty	Class A Notes Interest Payment Amount	Principal Amount Outstanding of the Class A Notes	Class B Notes Interest Payment Amount	Principal Amount Outstanding of the Class B Notes	Amounts due to the Swap Counterparty for the occurrence of a Swap Trigger	Amounts due to the Underwriter and the Co-arrangers	Interest due and payable to the Subordinated Loan Provider	Principal due and payable to the Subordinated Loan Provider	Other amounts due to the Originator and the Servicer	Junior Notes Interest Amounts	Principal Amount Outstanding of the Junior Notes, until €50.000,00	Undue Collections (if any)	Up to the Final Redemption Date, the Junior Notes Remuneration
22/06/2018	265.261,46	-	55.763,50	250.810.350,00	70.115,56	40.000.000,00	-	-	-	45.000.000,00	-	30.701.062,34	132.588.509,29	-	-

7. Collateral Portfolio

Collection Period		Outstanding Principal Instalments	Accrued Interest	Unpaid Principal Instalments	Collateral Portfolio
30/04/2009	31/01/2010	1.708.057.089,72	3.156.935,03	573.430,58	1.711.787.455,33
01/02/2010	31/07/2010	1.584.337.285,05	2.783.422,85	411.437,89	1.587.532.145,79
01/08/2010	31/01/2011	1.483.149.875,80	2.561.945,96	491.850,70	1.486.203.672,46
01/02/2011	30/04/2011	1.430.676.584,65	2.491.763,80	460.719,45	1.433.629.067,90
01/05/2011	31/07/2011	1.382.157.374,34	2.407.277,84	446.615,05	1.385.011.267,23
01/08/2011	31/10/2011	1.341.226.525,00	2.379.547,48	418.577,42	1.344.024.649,90
01/11/2011	31/01/2012	1.298.227.209,51	2.258.568,72	401.465,40	1.300.887.243,63
01/02/2012	30/04/2012	1.263.729.236,23	2.143.259,06	469.081,36	1.266.341.576,65
01/05/2012	31/07/2012	1.231.202.138,22	2.037.802,35	456.033,51	1.233.695.974,08
01/08/2012	31/10/2012	1.199.728.668,29	1.964.956,49	346.590,43	1.202.040.215,21
01/11/2012	31/01/2013	1.166.716.420,61	7.357.010,25	415.433,32	1.174.488.864,18
01/02/2013	30/04/2013	1.134.232.905,49	7.456.918,20	522.754,53	1.142.212.578,22
01/05/2013	31/07/2013	1.098.575.436,01	7.521.218,23	501.216,64	1.106.597.870,88
01/08/2013	31/10/2013	1.062.231.430,10	7.449.796,58	565.905,09	1.070.247.131,77
01/11/2013	31/01/2014	1.022.360.604,53	7.005.790,52	538.073,85	1.029.904.468,90
01/02/2014	30/04/2014	980.618.294,63	6.710.293,93	609.205,64	987.937.794,20
01/05/2014	31/07/2014	940.000.818,11	6.172.846,52	494.957,73	946.668.622,36
01/08/2014	31/10/2014	902.904.501,95	5.822.700,19	469.018,76	909.196.220,90
01/11/2014	31/01/2015	867.859.532,64	5.550.947,19	480.968,51	873.891.448,34
01/02/2015	30/04/2015	828.290.241,09	5.169.091,15	456.214,58	833.915.546,82
01/05/2015	31/07/2015	788.041.667,04	5.049.158,83	398.860,68	793.489.686,55
01/08/2015	31/10/2015	753.605.967,45	4.767.443,89	338.044,98	758.711.456,32
01/11/2015	31/01/2016	712.560.589,57	4.486.148,89	309.911,37	717.356.649,83
01/02/2016	30/04/2016	673.249.598,28	4.219.649,00	279.569,91	677.748.817,19
01/05/2016	31/07/2016	631.443.445,70	3.921.893,47	294.892,03	635.660.231,20
01/08/2016	31/10/2016	596.163.294,42	3.679.039,41	273.211,09	600.115.544,92
01/11/2016	31/01/2017	560.660.890,25	3.415.682,03	260.951,56	564.337.523,84
01/02/2017	30/04/2017	525.968.456,76	3.181.756,17	251.027,58	529.401.240,51
01/05/2017	31/07/2017	495.332.831,33	2.982.141,97	227.676,63	498.542.649,93
01/08/2017	31/10/2017	470.158.624,35	2.833.995,83	224.585,19	473.217.205,37
01/11/2017	31/01/2018	445.714.343,68	2.683.146,94	199.700,88	448.597.191,50
01/02/2018	30/04/2018	420.746.677,62	2.506.199,95	189.284,38	423.442.161,95
01/05/2018	31/05/2018	-	-	-	-

8.1 Portfolio performance

Collection Period		Default Ratio		Cumulative Gross Default Ratio		Cumulative Net Default Ratio	
		Defaulted Residential Mortgage Loans	%	Residential Mortgage Loans	%	Cumulative Recoveries	%
30/04/2009	31/01/2010	7.570.494,50	0,417%	7.570.494,50	0,394%	30.515,96	0,392%
01/02/2010	31/07/2010	11.741.279,21	0,712%	19.311.773,71	1,004%	782.917,85	0,964%
01/08/2010	31/01/2011	6.687.083,12	0,435%	25.998.856,83	1,352%	1.733.400,24	1,262%
01/02/2011	30/04/2011	4.495.989,55	0,308%	30.494.846,38	1,586%	3.068.296,37	1,427%
01/05/2011	31/07/2011	3.766.894,16	0,267%	34.261.740,54	1,782%	4.214.869,60	1,563%
01/08/2011	31/10/2011	3.513.842,84	0,258%	37.775.583,38	1,965%	4.737.201,38	1,718%
01/11/2011	31/01/2012	3.695.172,68	0,279%	41.470.756,06	2,157%	5.307.785,25	1,881%
01/02/2012	30/04/2012	2.993.497,20	0,233%	44.464.253,26	2,313%	5.736.688,10	2,014%
01/05/2012	31/07/2012	4.137.900,61	0,331%	48.602.153,87	2,528%	6.379.807,03	2,196%
01/08/2012	31/10/2012	5.265.457,06	0,432%	53.867.610,93	2,802%	7.038.982,11	2,436%
01/11/2012	31/01/2013	2.768.352,81	0,233%	56.635.963,74	2,946%	7.761.572,54	2,542%
01/02/2013	30/04/2013	2.916.577,81	0,252%	59.552.541,55	3,097%	9.143.611,53	2,622%
01/05/2013	31/07/2013	4.753.061,19	0,423%	64.305.602,74	3,345%	10.514.560,26	2,798%
01/08/2013	31/10/2013	4.116.884,55	0,378%	68.422.487,29	3,559%	11.480.975,13	2,962%
01/11/2013	31/01/2014	2.836.721,98	0,270%	71.259.209,27	3,706%	12.379.598,73	3,062%
01/02/2014	30/04/2014	2.832.570,21	0,281%	74.091.779,48	3,854%	13.396.185,12	3,157%
01/05/2014	31/07/2014	3.540.752,83	0,366%	77.632.532,31	4,038%	14.573.906,66	3,280%
01/08/2014	31/10/2014	3.346.675,57	0,361%	80.979.207,88	4,212%	16.712.648,86	3,343%
01/11/2014	31/01/2015	1.291.985,53	0,145%	82.271.193,41	4,279%	17.771.628,53	3,355%
01/02/2015	30/04/2015	2.990.088,79	0,350%	85.261.282,20	4,435%	19.408.381,40	3,425%
01/05/2015	31/07/2015	2.235.423,78	0,275%	87.496.705,98	4,551%	20.687.638,16	3,475%
01/08/2015	31/10/2015	1.243.835,03	0,160%	88.740.541,01	4,616%	21.883.872,59	3,477%
01/11/2015	31/01/2016	1.252.461,82	0,170%	89.993.002,83	4,681%	23.617.020,76	3,452%
01/02/2016	30/04/2016	979.416,02	0,140%	90.972.418,85	4,732%	24.515.979,74	3,457%
01/05/2016	31/07/2016	1.709.358,89	0,260%	92.681.777,74	4,821%	25.790.232,41	3,479%
01/08/2016	31/10/2016	976.246,69	0,158%	93.658.024,43	4,871%	27.347.759,76	3,449%
01/11/2016	31/01/2017	1.390.723,17	0,239%	95.463.224,08	4,965%	29.507.178,29	3,431%
01/02/2017	30/04/2017	1.199.887,11	0,219%	96.663.111,19	5,028%	30.919.540,64	3,420%
01/05/2017	31/07/2017	456.551,47	0,089%	97.119.662,66	5,052%	32.912.964,85	3,340%
01/08/2017	31/10/2017	246.379,60	0,051%	97.366.042,26	5,065%	33.945.998,01	3,299%
01/11/2017	31/01/2018	780.802,02	0,169%	98.146.844,28	5,105%	35.578.642,06	3,255%
01/02/2018	30/04/2018	679.865,98	0,156%	98.826.710,26	5,141%	37.443.859,59	3,193%
01/05/2018	31/05/2018	-	0,000%	-	0,000%	-	0,000%

Default Ratio: means, at each determination date, the ratio between: (i) the Outstanding Principal of all the Claims classified into default during the Collection Period and (ii) the Average Collateral Portfolio Outstanding Principal during the Collection Period.

Cumulative Gross Default Ratio: means, on each Calculation Date, the ratio between: (i) the aggregate of the Outstanding Principal of the Claims classified as Defaulted, calculated on the relevant Default Date, from the Valuation Date (excluded) to the last day of the Collection Period immediately preceding such Calculation Date; and (ii) the Outstanding Principal of the Collateral Portfolio as at the Valuation Date.

Cumulative Net Default Ratio: means, at each Determination Date, the ratio between: (a) an amount equal to the difference between (i) the sum of Outstanding Principal as of the Default Date of all the Claims classified into default from the Valuation Date up to the determination date and (ii) the sum of all Recoveries in respect of the Defaulted Claims from the Valuation Date up to the determination date, and (b) the Outstanding Principal of the Portfolio purchased as at the Valuation Date.

8.2 Portfolio performance

Collection Period		Delinquency Ratio			Prepayments Ratio		
		Outstanding Principal of the Delinquent Residential Mortgage Loans	Collateral Portfolio Outstanding Principal at the Determination Date	%	Outstanding Principal of the Prepaid Residential Mortgage Loans	Average Collateral Portfolio Outstanding Principal during the Collection Period	%
30/04/2009	31/01/2010	32.578.788,26	1.711.787.455,33	1,90%	129.869.199,69	1.817.209.655,82	7,15%
01/02/2010	31/07/2010	23.398.960,46	1.587.532.145,79	1,47%	66.463.220,72	1.649.659.800,56	4,03%
01/08/2010	31/01/2011	23.961.812,75	1.486.203.672,46	1,61%	49.133.551,01	1.536.867.909,13	3,20%
01/02/2011	30/04/2011	24.629.384,96	1.433.629.067,90	1,72%	25.327.417,75	1.459.916.370,18	1,73%
01/05/2011	31/07/2011	22.916.915,50	1.385.011.267,23	1,65%	22.099.438,77	1.409.320.167,57	1,57%
01/08/2011	31/10/2011	21.726.137,21	1.344.024.649,90	1,62%	15.252.619,29	1.364.517.958,57	1,12%
01/11/2011	31/01/2012	18.505.678,78	1.300.887.243,63	1,42%	16.986.204,45	1.322.455.946,77	1,28%
01/02/2012	30/04/2012	22.575.923,00	1.266.341.576,65	1,78%	9.340.562,29	1.283.614.410,14	0,73%
01/05/2012	31/07/2012	25.944.820,16	1.233.695.974,08	2,10%	8.869.436,43	1.250.018.775,37	0,71%
01/08/2012	31/10/2012	17.024.220,80	1.202.040.215,21	1,42%	7.463.422,21	1.217.868.094,65	0,61%
01/11/2012	31/01/2013	18.942.887,20	1.174.488.864,18	1,61%	9.278.726,36	1.188.264.539,70	0,78%
01/02/2013	30/04/2013	25.821.461,69	1.142.212.578,22	2,26%	7.988.399,15	1.158.350.721,20	0,69%
01/05/2013	31/07/2013	21.917.834,83	1.106.597.870,88	1,98%	9.158.330,40	1.124.405.224,55	0,81%
01/08/2013	31/10/2013	23.495.709,72	1.070.247.131,77	2,20%	8.855.162,25	1.088.422.501,33	0,81%
01/11/2013	31/01/2014	20.670.906,96	1.029.904.468,90	2,01%	7.777.277,89	1.050.075.800,34	0,74%
01/02/2014	30/04/2014	26.108.989,93	987.937.794,20	2,64%	7.964.762,19	1.008.921.131,55	0,79%
01/05/2014	31/07/2014	19.840.491,76	946.668.622,36	2,10%	9.494.921,18	967.303.208,28	0,98%
01/08/2014	31/10/2014	18.456.335,02	909.196.220,90	2,03%	8.666.841,01	927.932.421,63	0,93%
01/11/2014	31/01/2015	16.887.565,72	873.891.448,34	1,93%	8.328.293,83	891.543.834,62	0,93%
01/02/2015	30/04/2015	14.055.198,10	833.915.546,82	1,69%	10.090.454,58	853.903.497,58	1,18%
01/05/2015	31/07/2015	13.248.788,08	793.489.686,55	1,67%	13.247.287,11	813.702.616,69	1,63%
01/08/2015	31/10/2015	11.878.220,35	758.711.456,32	1,57%	10.807.410,37	776.100.571,44	1,39%
01/11/2015	31/01/2016	11.015.552,49	717.356.649,83	1,54%	12.310.724,75	738.034.053,08	1,67%
01/02/2016	30/04/2016	10.695.169,53	677.748.817,19	1,58%	11.242.235,17	697.552.733,51	1,61%
01/05/2016	31/07/2016	10.150.510,38	635.660.231,20	1,60%	10.887.990,37	656.704.524,20	1,66%
01/08/2016	31/10/2016	9.613.769,38	600.115.544,92	1,60%	9.466.429,10	617.887.888,06	1,53%
01/11/2016	31/01/2017	9.019.180,99	564.337.523,84	1,60%	8.702.438,78	582.226.534,38	1,49%
01/02/2017	30/04/2017	7.154.205,91	529.401.240,51	1,35%	8.052.798,07	546.869.382,18	1,47%
01/05/2017	31/07/2017	6.560.271,91	498.542.649,93	1,32%	8.372.142,08	513.971.945,22	1,63%
01/08/2017	31/10/2017	6.874.745,83	473.217.205,37	1,45%	5.872.625,45	485.879.927,65	1,21%
01/11/2017	31/01/2018	5.604.368,50	448.597.191,50	1,25%	6.648.905,10	460.907.198,44	1,44%
01/02/2018	30/04/2018	4.983.778,40	423.442.161,95	1,18%	5.790.323,06	436.019.676,73	1,33%
01/05/2018	31/05/2018	-	-	0,00%	-	-	0,00%

Delinquency Ratio: means the ratio calculated by dividing: (i) the Outstanding Principal of the Delinquent Mortgage Loans and (ii) the Collateral Portfolio Outstanding Principal as at the determination date.

Prepayments Ratio: means, in respect of any Collection Period, the percentage equivalent of a fraction obtained by dividing: (i) the Outstanding Principal of the prepaid Receivables during the Collection Period and (ii) the Average Collateral Portfolio Outstanding Principal during the Collection Period.

8.3 Portfolio performance

Estense Finance S.r.l.

Last day of the Collection Period	Cash Trapping Condition					
	Cumulated Defaulted Claims	Outstanding Principal of the Collateral Portfolio as at the Valuation Date	Cumulative Gross Default Ratio	Cumulative Gross Default Ratio <= 12,5%	Class B Notes Trigger Event is not occurred	Cash Trapping Condition is satisfied
31/01/2010	7.610.657,56	1.922.436.099,92	0,396%	YES	YES	YES
31/07/2010	19.311.773,71	1.922.436.099,92	1,004%	YES	YES	YES
31/01/2011	25.998.856,83	1.922.436.099,92	1,352%	YES	YES	YES
30/04/2011	30.494.846,38	1.922.436.099,92	1,586%	YES	YES	YES
31/07/2011	34.261.740,54	1.922.436.099,92	1,782%	YES	YES	YES
31/10/2011	37.775.583,38	1.922.436.099,92	1,965%	YES	YES	YES
31/01/2012	41.470.756,06	1.922.436.099,92	2,157%	YES	YES	YES
30/04/2012	44.464.253,26	1.922.436.099,92	2,313%	YES	YES	YES
31/07/2012	48.602.153,87	1.922.436.099,92	2,528%	YES	YES	YES
31/10/2012	53.867.610,93	1.922.436.099,92	2,802%	YES	YES	YES
31/01/2013	56.635.963,74	1.922.436.099,92	2,946%	YES	YES	YES
30/04/2013	59.552.541,55	1.922.436.099,92	3,097%	YES	YES	YES
31/07/2013	64.305.602,74	1.922.436.099,92	3,345%	YES	YES	YES
31/10/2013	68.422.487,29	1.922.436.099,92	3,559%	YES	YES	YES
31/01/2014	71.259.209,27	1.922.436.099,92	3,706%	YES	YES	YES
30/04/2014	74.091.779,48	1.922.436.099,92	3,854%	YES	YES	YES
31/07/2014	77.632.532,31	1.922.436.099,92	4,038%	YES	YES	YES
31/10/2014	80.979.207,88	1.922.436.099,92	4,212%	YES	YES	YES
31/01/2015	82.271.193,41	1.922.436.099,92	4,279%	YES	YES	YES
30/04/2015	85.261.282,20	1.922.436.099,92	4,435%	YES	YES	YES
31/07/2015	87.496.705,98	1.922.436.099,92	4,551%	YES	YES	YES
31/10/2015	88.740.541,01	1.922.436.099,92	4,616%	YES	YES	YES
31/01/2016	89.993.002,83	1.922.436.099,92	4,681%	YES	YES	YES
30/04/2016	90.972.418,85	1.922.436.099,92	4,732%	YES	YES	YES
31/07/2016	92.681.777,74	1.922.436.099,92	4,821%	YES	YES	YES
31/10/2016	93.658.024,43	1.922.436.099,92	4,871%	YES	YES	YES
31/01/2017	95.463.224,08	1.922.436.099,92	4,965%	YES	YES	YES
30/04/2017	96.663.111,19	1.922.436.099,92	5,028%	YES	YES	YES
31/07/2017	97.119.662,66	1.922.436.099,92	5,052%	YES	YES	YES
31/10/2017	97.366.042,26	1.922.436.099,92	5,065%	YES	YES	YES
31/01/2018	98.146.844,28	1.922.436.099,92	5,105%	YES	YES	YES
30/04/2018	98.826.710,26	1.922.436.099,92	5,141%	YES	YES	YES
31/05/2018	-	-	-	-	-	-

9. Principal Amount Outstanding in arrears

Collection Period		0 - 30 days		31 - 60 days		61 - 90 days		Over 90 days (Defaulted Receivables excluded)		Defaulted Receivables	
		No. of Receivables	Outstanding Principal	No. of Receivables	Outstanding Principal	No. of Receivables	Outstanding Principal	No. of Receivables	Outstanding Principal	No. of Receivables	Outstanding Principal
30/04/2009	31/01/2010	333	37.714.001,06	111	12.814.634,57	71	9.544.644,87	137	18.468.121,93		
01/02/2010	31/07/2010	317	33.754.875,42	99	11.197.359,64	35	4.106.180,15	63	8.095.420,67		
01/08/2010	31/01/2011	307	34.032.820,97	82	9.832.878,31	48	5.381.278,09	66	9.061.800,26		
01/02/2011	30/04/2011	318	31.228.862,88	82	11.001.065,22	51	5.568.051,06	65	8.060.268,68		
01/05/2011	31/07/2011	313	31.051.742,79	91	9.923.391,73	33	3.695.781,96	71	9.297.741,81		
01/08/2011	31/10/2011	306	30.525.366,16	80	8.968.845,92	38	5.235.264,69	56	7.522.026,60		
01/11/2011	31/01/2012	327	32.660.984,21	70	6.981.194,17	42	5.132.640,31	44	6.391.844,30		
01/02/2012	30/04/2012	365	36.068.751,72	86	8.797.422,09	50	5.574.065,55	68	8.204.435,36		
01/05/2012	31/07/2012	260	23.517.560,15	94	10.681.988,70	58	6.899.022,29	74	8.363.809,17		
01/08/2012	31/10/2012	199	20.977.194,68	76	6.324.358,38	26	3.056.326,73	66	7.643.535,69		
01/11/2012	31/01/2013	254	27.105.465,51	92	9.122.417,00	43	4.667.022,37	39	5.153.447,83		
01/02/2013	30/04/2013	331	30.597.170,72	107	12.683.764,82	50	4.945.637,82	74	8.192.059,05		
01/05/2013	31/07/2013	295	26.672.995,96	96	10.370.169,41	43	4.621.701,00	67	6.925.964,42	479	49.763.242,32
01/08/2013	31/10/2013	332	32.829.396,07	93	11.239.041,27	58	5.185.123,37	78	7.071.545,08	509	53.098.559,72
01/11/2013	31/01/2014	284	27.453.872,93	105	9.103.669,95	43	4.634.555,04	72	6.932.681,97	522	53.640.110,30
01/02/2014	30/04/2014	319	27.765.737,16	126	12.351.217,58	42	5.645.178,33	80	8.112.594,02	533	53.177.849,83
01/05/2014	31/07/2014	273	23.479.213,26	85	8.262.395,44	38	3.988.718,72	79	7.589.377,60	549	53.863.771,04
01/08/2014	31/10/2014	247	20.952.621,56	81	8.490.362,21	41	3.697.443,35	64	6.268.529,46	569	52.589.238,85
01/11/2014	31/01/2015	285	25.311.522,88	83	7.647.261,33	30	2.583.201,15	60	6.657.103,24	560	50.369.648,77
01/02/2015	30/04/2015	250	23.445.822,38	53	4.455.269,63	35	3.454.185,39	66	6.145.743,08	559	50.247.402,42
01/05/2015	31/07/2015	256	20.693.005,87	63	6.098.255,55	36	3.054.942,37	44	4.095.590,16	570	49.998.043,89
01/08/2015	31/10/2015	216	18.175.346,17	61	6.047.452,48	32	2.854.879,16	38	2.975.888,71	568	47.422.677,81
01/11/2015	31/01/2016	199	16.188.546,71	42	4.431.431,61	22	2.857.930,22	36	3.726.190,66	562	44.811.432,06
01/02/2016	30/04/2016	164	13.917.811,60	52	4.582.567,84	23	2.578.402,00	29	3.534.199,69	556	43.470.080,24
01/05/2016	31/07/2016	193	16.927.107,23	47	4.345.660,83	31	3.834.841,86	25	1.970.007,69	556	41.993.395,51
01/08/2016	31/10/2016	172	14.089.256,01	52	4.993.348,20	25	2.257.740,51	22	2.362.680,67	557	41.091.059,90
01/11/2016	31/01/2017	168	13.325.202,15	49	4.861.449,06	23	1.900.086,42	20	2.257.645,51	547	38.783.566,82
01/02/2017	30/04/2017	170	12.952.029,46	41	3.071.915,71	26	2.479.444,78	23	1.602.845,42	540	36.762.569,17
01/05/2017	31/07/2017	155	12.619.064,11	45	3.267.315,32	19	1.445.469,58	23	1.847.487,01	526	34.858.218,67
01/08/2017	31/10/2017	143	10.437.525,49	42	3.146.152,44	22	1.986.026,90	23	1.742.566,49	506	33.196.126,74
01/11/2017	31/01/2018	126	9.310.178,55	28	2.740.628,99	18	1.502.085,85	23	1.361.653,66	490	32.057.602,83
01/02/2018	30/04/2018	131	9.763.151,72	34	2.615.288,51	15	1.190.181,57	16	1.178.308,32	481	30.835.146,24
01/05/2018	31/05/2018	0	-	0	-	0	-	0	-	0	-

10. Notes collateralisation

Collection Period		Principal Amount Outstanding				Collateralisation		
		Class A Notes	Class B Notes	Class C Notes	Total	Collateral Portfolio	Aggregate Notes Formula Redemption Amount (*)	Total
30/04/2009	31/01/2010	1.750.000.000,00	40.000.000,00	132.632.000,00	1.922.632.000,00	1.711.787.455,33	209.948.344,61	1.921.735.799,94
01/02/2010	31/07/2010	1.750.000.000,00	40.000.000,00	132.632.000,00	1.922.632.000,00	1.587.532.145,79	328.468.505,43	1.916.000.651,22
01/08/2010	31/01/2011	1.321.278.700,00	40.000.000,00	132.632.000,00	1.493.910.700,00	1.486.203.672,46	-	1.486.203.672,46
01/02/2011	30/04/2011	1.260.997.150,00	40.000.000,00	132.632.000,00	1.433.629.150,00	1.433.629.067,90	-	1.433.629.067,90
01/05/2011	31/07/2011	1.212.379.350,00	40.000.000,00	132.632.000,00	1.385.011.350,00	1.385.011.267,23	-	1.385.011.267,23
01/08/2011	31/10/2011	1.171.392.950,00	40.000.000,00	132.632.000,00	1.344.024.950,00	1.344.024.649,90	-	1.344.024.649,90
01/11/2011	31/01/2012	1.128.255.450,00	40.000.000,00	132.632.000,00	1.300.887.450,00	1.300.887.243,63	-	1.300.887.243,63
01/02/2012	30/04/2012	1.093.394.050,00	40.000.000,00	132.632.000,00	1.266.026.050,00	1.266.341.576,65	-	1.266.341.576,65
01/05/2012	31/07/2012	1.061.064.200,00	40.000.000,00	132.632.000,00	1.233.696.200,00	1.233.695.974,08	-	1.233.695.974,08
01/08/2012	31/10/2012	1.029.408.450,00	40.000.000,00	132.632.000,00	1.202.040.450,00	1.202.040.215,21	-	1.202.040.215,21
01/11/2012	31/01/2013	1.001.857.150,00	40.000.000,00	132.632.000,00	1.174.489.150,00	1.174.488.864,18	-	1.174.488.864,18
01/02/2013	30/04/2013	969.580.850,00	40.000.000,00	132.632.000,00	1.142.212.850,00	1.142.212.578,22	-	1.142.212.578,22
01/05/2013	31/07/2013	933.965.900,00	40.000.000,00	132.632.000,00	1.106.597.900,00	1.106.597.870,88	-	1.106.597.870,88
01/08/2013	31/10/2013	897.615.250,00	40.000.000,00	132.632.000,00	1.070.247.250,00	1.070.247.131,77	-	1.070.247.131,77
01/11/2013	31/01/2014	857.272.500,00	40.000.000,00	132.632.000,00	1.029.904.500,00	1.029.904.468,90	-	1.029.904.468,90
01/02/2014	30/04/2014	815.306.100,00	40.000.000,00	132.632.000,00	987.938.100,00	987.937.794,20	-	987.937.794,20
01/05/2014	31/07/2014	774.036.900,00	40.000.000,00	132.632.000,00	946.668.900,00	946.668.622,36	-	946.668.622,36
01/08/2014	31/10/2014	736.564.500,00	40.000.000,00	132.632.000,00	909.196.500,00	909.196.220,90	-	909.196.220,90
01/11/2014	31/01/2015	701.259.650,00	40.000.000,00	132.632.000,00	873.891.650,00	873.891.448,34	-	873.891.448,34
01/02/2015	30/04/2015	661.283.700,00	40.000.000,00	132.632.000,00	833.915.700,00	833.915.546,82	-	833.915.546,82
01/05/2015	31/07/2015	620.858.000,00	40.000.000,00	132.632.000,00	793.490.000,00	793.489.686,55	-	793.489.686,55
01/08/2015	31/10/2015	586.079.550,00	40.000.000,00	132.632.000,00	758.711.550,00	758.711.456,32	-	758.711.456,32
01/11/2015	31/01/2016	544.724.950,00	40.000.000,00	132.632.000,00	717.356.950,00	717.356.649,83	-	717.356.649,83
01/02/2016	30/04/2016	505.116.850,00	40.000.000,00	132.632.000,00	677.748.850,00	677.748.817,19	-	677.748.817,19
01/05/2016	31/07/2016	463.028.300,00	40.000.000,00	132.632.000,00	635.660.300,00	635.660.231,20	-	635.660.231,20
01/08/2016	31/10/2016	427.483.700,00	40.000.000,00	132.632.000,00	600.115.700,00	600.115.544,92	-	600.115.544,92
01/11/2016	31/01/2017	391.705.650,00	40.000.000,00	132.632.000,00	564.337.650,00	564.337.523,84	-	564.337.523,84
01/02/2017	30/04/2017	356.769.350,00	40.000.000,00	132.632.000,00	529.401.350,00	529.401.240,51	-	529.401.240,51
01/05/2017	31/07/2017	325.910.900,00	40.000.000,00	132.632.000,00	498.542.900,00	498.542.649,93	-	498.542.649,93
01/08/2017	31/10/2017	300.585.250,00	40.000.000,00	132.632.000,00	473.217.250,00	473.217.205,37	-	473.217.205,37
01/11/2017	31/01/2018	275.965.200,00	40.000.000,00	132.632.000,00	448.597.200,00	448.597.191,50	-	448.597.191,50
01/02/2018	30/04/2018	250.810.350,00	40.000.000,00	132.632.000,00	423.442.350,00	423.442.161,95	-	423.442.161,95
01/05/2018	31/05/2018	-	-	-	-	-	-	-

(*) If the Payment Date falls in the period from the Issue Date to the Payment Date (excluded) falling in February 2011.